



\$550 million
 Mike Cannon-Brookes and Scott Farquhar, Atlassian

\$350 million
 Simon Clausen, technology investor

\$315 million
 Ruslan Kogan, founder of Kogan

Tech success balances Tinkler's Young Rich removal

James Thomson

Nathan who? The booming fortunes of Australia's tech stars have ensured that the total wealth of the 100 members of *BRW's* Young Rich list fell by just \$30,000 to \$5.13 billion over the past year despite the downfall of miner Nathan Tinkler.

Tinkler, the only Young Rich list member to ever top the \$1 billion mark, failed to make the \$18 million cut-off for the 2013 list, which ranks Australia's wealthiest self-made entrepreneurs aged 40 and under.

The stellar performances of Australia's tech pioneers have more than made up for his removal.

Mike Cannon-Brookes and Scott Farquhar, founders of software group Atlassian, top the list for the second consecutive year. Their fortune jumped by \$70 million to \$480 million.

Simon Clausen, who sold software security firm PC Tools in 2008 for \$300 million, ranks second. His fortune rose \$80 million to \$350 million thanks to an investment in online outsourcer freelancer.com, which on Wednesday announced it is heading towards a sharemarket listing after rejecting a \$400 million takeover offer.

Top ten

Young rich list 2013		
1 & 2	Mike Cannon-Brookes & Scott Farquhar	\$550m
3	Simon Clausen	\$350m
4	Ruslan Kogan	\$315m
5	Mark Ackroyd	\$280m
6	Hezi Leibovich	\$190m
7	Matt Barrie	\$185m
8 & 9	Mitchell Harper & Eddie Machaalani	\$135m
10	Matthew Tripp	\$115m

SOURCE: FINANCIAL REVIEW

Freelancer.com founder and chief executive Matt Barrie's fortune more than tripled from \$50 million to \$185 million over the past year.

Barrie's push towards the ASX is part of a trend that sees the tech sector members of the Young Rich strengthen their businesses and their balance sheets.

Ruslan Kogan, ranked third on the list with \$315 million (up \$170 million in the last 12 months), has hired KMPG to assess strategic options for his business.

BigCommerce founder Mitchell Harper and Eddie Machaalani (ranked eighth with \$135 million, up from \$110 million) completed their third round of funding in July. Cannon-Brookes and Farquhar are widely expected to move towards an IPO in the next few years.

The prospect of listing Atlassian on Nasdaq has long been mooted but some recent board appointments, including former Symantec chief executive Enrique Salem and Facebook executive Jay Parikh, suggest it could happen sooner rather than later.

Any listing of the business is likely to be at a higher valuation than *BRW's* conservative estimate.

There are seven women on the list, led by Carolyn Creswell with \$55 million. Creswell owns muesli manufacturer Carman's.

Five women join the list this year for the first time, including model Miranda Kerr; Lilly Haikin, owner of Australia's Max Brenner Chocolate franchise; MyBudget founder Tammy May; and Karen Cariss of PageUp People. The recently separated wife of billionaire James Packer, Erica Baxter, joins the list and may rise next year when more details about her divorce emerge.