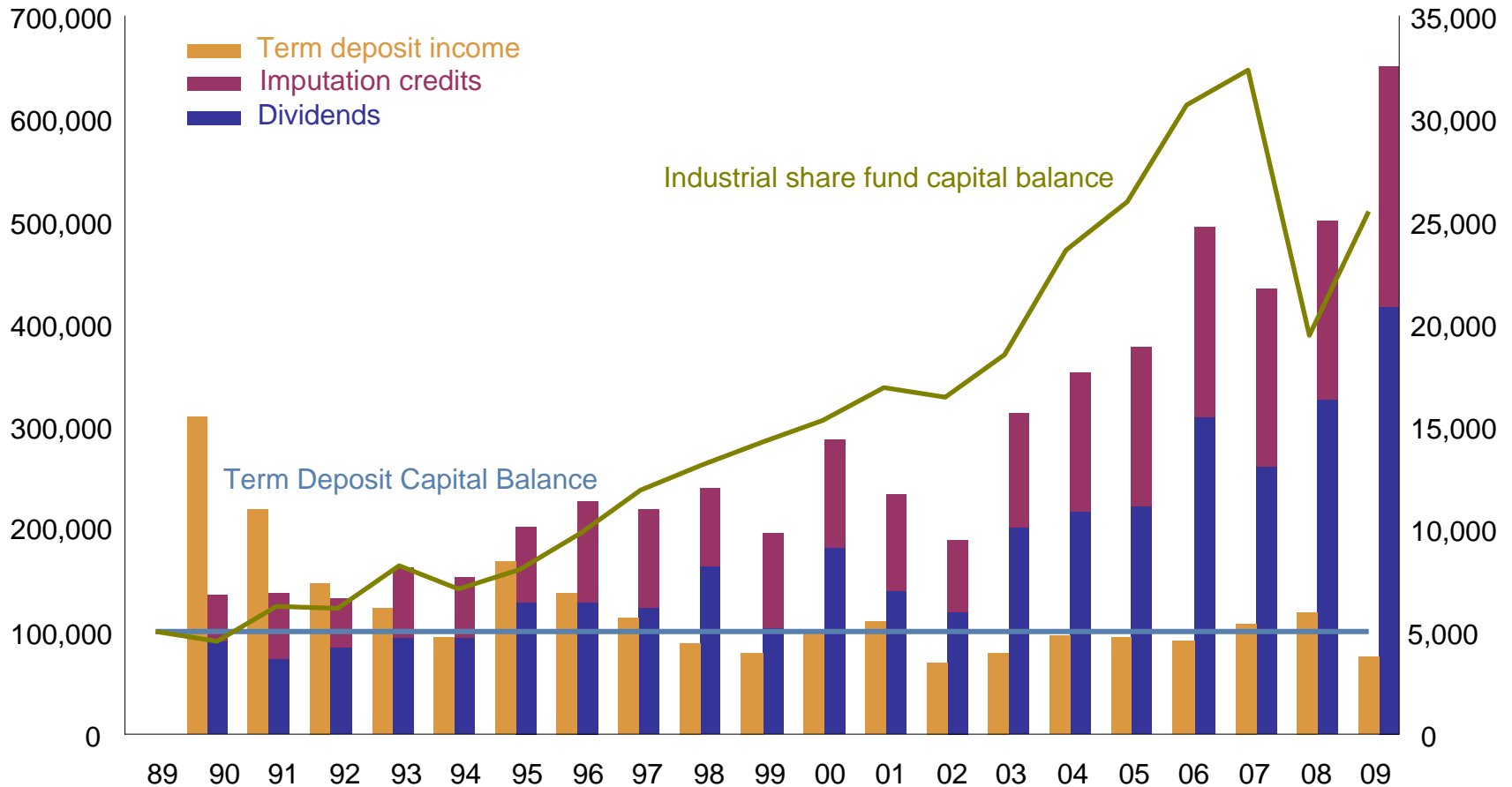


# Perpetual Industrial Share Fund vs term deposits

\$100,000 invested 20 years ago

Capital balance \$

Calendar year income \$



Source: Perpetual and Reserve Bank of Australia as at 31 December 2009. Income drawn down annually. To calculate Dividends, the net realised capital gains portion of WealthFocus Industrial Share Fund distributions, excluding capital gains tax, have been reinvested. These reinvestments have been made at the application price, taking into account buy spreads. Dividends and the benefits of imputation credits have not been reinvested and are expressed as an annual payment of the same timing as the term deposit. Results are net of fees. Past performance is not indicative of future performance.

