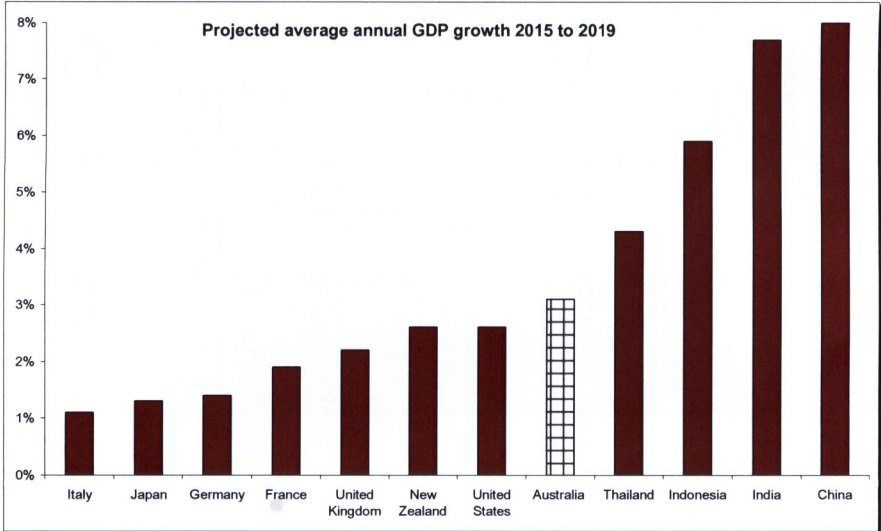


Australia good, our region even better



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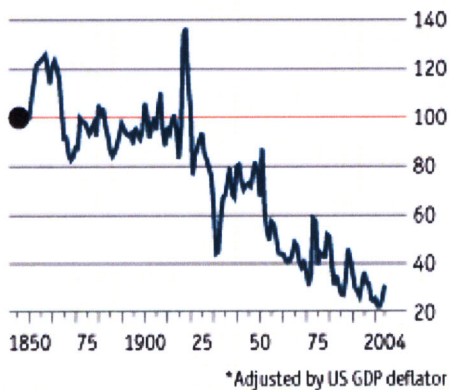
ACCESS
ECONOMICS

Source: Consensus Economics

Though they haven't lasted the distance before – a reminder that Budget risks remain

A century of decline

The Economist industrial commodity-price index
real * \$ terms, 1845-50 = 100



20



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Source: The Economist