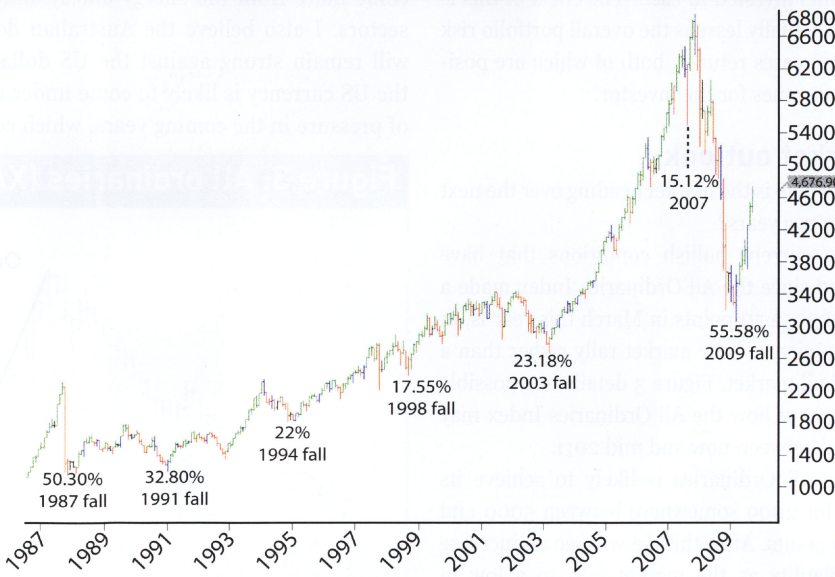


Figure 1: All ordinaries (XAO) (ASX) - 1 month bar chart



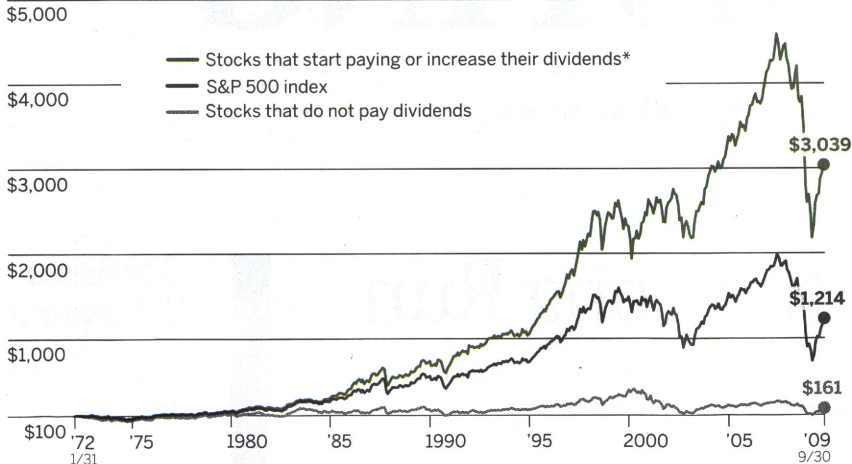
Source: Market Analyst 6 (www.market-analyst.com). Data from Paritech.

INVESTING

The Power of Payouts

Stocks that have initiated dividends or raised them have scorched the market since 1972.

Growth of \$100



Returns computed monthly.

*Includes all S&P 500 companies that began paying dividends or increased them during the previous 12 months.

Source: Ned Davis Research