ANNUAL FINANCIAL PLANNING CHECKLIST

The end of each year is a great time to re-evaluate and make possible changes when needed to your health and financial plans. Here is a checklist of important items to review, that may make a big difference in your plans for next year. Please take the time to check all that apply to you.
If you have questions or concerns, please contact us to discuss possible changes or scenarios.

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1.LIFE INSURANCE

- ☐ What if I suffered a heart attack or was diagnosed with cancer?
- ☐ My income as changed
- ☐ My health has changed
- ☐ My marital status has changed
- ☐ I have taken on more debt
- ☐ Please review my sums insured and the costs of my current insurance policies
- ☐ Stop my premiums increasing every year

2.SUPERANNUATION & RETIREMENT STRATEGY

- ☐ Will I have a comfortable retirement?
- ☐ I have multiple funds to consolidate
- ☐ I want to maximise my yearly contributions
- ☐ Review my overall retirement strategy
- ☐ Setup/update my death benefit beneficiary
- ☐ Is my Superannuation Fund cost effective?
- ☐ Just what or where am I invested in?

3. ESTATE PLANNING

- ☐ I have to set up a will
- ☐ My will needs updating
- ☐ Do I need to nominate a beneficiary for my life insurance outside of superannuation?
- ☐ I would like to understand the tax consequences of how my assets are distributed
- ☐ How do I allow for my investment or business assets in a will?

4. INVESTMENTS

- ☐ Confirm investment goals and strategy
- ☐ Review asset allocation
- ☐ Review fundamentals of portfolio positions
- ☐ Revisit income and saving needs

5. HEALTH & WELLNESS

- ☐ I would like to set health and lifestyle goals
- ☐ I want to be more active than I am
- ☐ I want to be healthier
- ☐ I need to book in a yearly doctors check up
- ☐ I would like to review my private health cover

6. MORTGAGE – *ensure you have the most cost effective and appropriate loan/s*

- ☐ It's time to review my loans
- ☐ How can I access more competitive rates?
- ☐ I wish to pay off my home loan faster
- ☐ I would like to free up some cash flow
- ☐ How can I better manage money?
- ☐ How can I access the equity in my home to build wealth?

Please note: *Our Mortgage Advice is provided through a referral relationship we have with MLC Mortgage Solutions*

7. ANY CHANGES

- ☐ Did you move?
- ☐ Did you sell a major asset?
- ☐ Did you refinance your house?
- ☐ Did you change jobs?
- ☐ Did you add to your family?
- ☐ Did you lose a loved one?
- ☐ Is there a severe illness in the family?
- ☐ Did you receive a gift or inheritance?

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